



ECONOMIC ORDER QUANTITY

Save on inventory costs by optimizing your order quantity

Use of Economic Order Quantity is an essential part of inventory management, as it helps minimize the combined cost of ordering and carrying inventory.



SkillMast is the
Microlearning Division of BRASI

In this course, you will find detailed explanation of the concepts, formulas and calculations related to economic order quantity.

This course is intended for supply chain professionals, especially those dealing with inventory, in purchasing and manufacturing, since the EOQ principles apply to both the environments and Learning objectives include the following:

- Understanding the basics of inventory management and the importance of economic order quantity (EOQ).
- Familiarizing oneself with the concepts, formulas, and calculations related to economic order quantity.
- Learning about the purpose and benefits of implementing economic order quantity in supply chain management.
- Exploring the challenges and assumptions associated with economic order quantity.
- Developing a comprehensive understanding of the principles and applications of economic order quantity in inventory management.
- Gaining knowledge about different inventory control policies.
- Learning how to calculate economic order quantity using the EOQ formula.
- Exploring the future trends and potential software solutions related to economic order quantity.
- Acquiring practical skills in implementing economic order quantity in purchasing and manufacturing environments.
- Understanding the factors that can affect economic order quantity.

This course is available for online review on a self-paced basis. Access to the course materials is activated upon signing up. The learning resources include the following:

- Course booklet
- Video lesson
- Quiz

The certificate is uploaded to the student's account upon completion of the course. Each certificate carries a unique identification number and is valid for life.

For further information, please use the Contact Us form on the BRASI's website www.bراسi.org



Business Research and
Service Institute LLC



701-701 Ann Street
Stroudsburg, PA 18360, USA



Website: www.bراسi.org



Toll-free USA and Canada:
1-800-636-8133